

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)**

**Quarterly Report on Consolidated Results for the Six-Month period ended 31 December 2015**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 31.12.2015 RM '000</b>	<b>Preceding Year Corresponding Quarter 31.12.2014 RM '000</b>	<b>Current Year To Date 31.12.2015 RM '000</b>	<b>Preceding Year Corresponding Period 31.12.2014 RM '000</b>
Revenue	23,052	25,356	38,037	44,144
Cost of sales	(19,595)	(21,464)	(31,750)	(36,635)
<b>Gross profit</b>	<b>3,457</b>	<b>3,892</b>	<b>6,287</b>	<b>7,509</b>
Other operating income	687	674	3,180	1,442
Administrative expenses	(1,825)	(1,579)	(3,400)	(3,079)
Distribution cost	(45)	(17)	(70)	(28)
Other operating expenses	(227)	89	(477)	(381)
Finance cost	(30)	(7)	(48)	(19)
<b>Profit before tax</b>	<b>2,017</b>	<b>3,052</b>	<b>5,472</b>	<b>5,444</b>
Income tax expense	(375)	(613)	(1,213)	(1,169)
<b>Profit for the period</b>	<b>1,642</b>	<b>2,439</b>	<b>4,259</b>	<b>4,275</b>
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(221)	593	704	762
<b>Total comprehensive income for the period</b>	<b>1,421</b>	<b>3,032</b>	<b>4,963</b>	<b>5,037</b>
<b>Profit for the period attributable to:</b>				
Owners of the Company	1,642	2,439	4,259	4,275
<b>Total comprehensive income for the period attributable to:</b>				
Owners of the Company	1,421	3,032	4,963	5,037
Earnings per ordinary share (sen)				
- Basic	2.05	3.05	5.32	5.34
- Diluted	NA	NA	NA	NA

**Note:**

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

NA denotes "Not Applicable"

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Six-Month period ended 31 December 2015****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 31 December 2015 RM '000</b>	<b>Audited As At 30 June 2015 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	22,949	23,347
Investment properties	8,125	8,212
	<u>31,074</u>	<u>31,559</u>
<b>Current assets</b>		
Inventories	15,115	15,706
Trade and other receivables	30,150	34,667
Cash and bank balances	65,736	46,905
Tax recoverable	64	22
	<u>111,065</u>	<u>97,300</u>
<b>TOTAL ASSETS</b>	<u><u>142,139</u></u>	<u><u>128,859</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	40,000	40,000
Reserves	83,951	78,988
<b>Total equity - profit attributable to owners of the Company</b>	<u>123,951</u>	<u>118,988</u>
<b>Non-current liabilities</b>		
Borrowings	1,308	1,476
Deferred taxation	1,300	1,300
	<u>2,608</u>	<u>2,776</u>
<b>Current liabilities</b>		
Trade and other payables	14,699	6,401
Borrowings	332	324
Tax payable	549	370
	<u>15,580</u>	<u>7,095</u>
<b>TOTAL LIABILITIES</b>	<u>18,188</u>	<u>9,871</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>142,139</u></u>	<u><u>128,859</u></u>
Net assets per share (RM)	<u>1.55</u>	<u>1.49</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Total equity RM '000
	Share capital RM '000	Non-Distributable		Distributable	
		Share premium RM '000	Foreign currency translation reserve RM '000	Unappropriated profit RM '000	
<b><u>6 months ended 31 December 2014</u></b>					
Balance as at 1 July 2014 (Audited)	40,000	2,857	(267)	67,410	110,000
Profit for the period	-	-	-	4,275	4,275
Other comprehensive income	-	-	762	-	762
Total comprehensive income	-	-	762	4,275	5,037
Balance as at 31 December 2014	<u>40,000</u>	<u>2,857</u>	<u>495</u>	<u>71,685</u>	<u>115,037</u>
<b><u>6 months ended 31 December 2015</u></b>					
Balance as at 1 July 2015 (Audited)	40,000	2,857	1,517	74,614	118,988
Profit for the period	-	-	-	4,259	4,259
Other comprehensive income	-	-	704	-	704
Total comprehensive income	-	-	704	4,259	4,963
Balance as at 31 December 2015	<u>40,000</u>	<u>2,857</u>	<u>2,221</u>	<u>78,873</u>	<u>123,951</u>

**Note:**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.

**IMASPRO CORPORATION BERHAD (Company No. 657527-H)****Quarterly Report on Consolidated Results for the Six-Month period ended 31 December 2015****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>6 Months Ended 31.12.2015 RM'000</b>	<b>6 Months Ended 31.12.2014 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,472	5,444
Adjustments for:-		
Interest expenses	48	19
Interest income	(681)	(425)
Non-cash items	520	561
Operating profit before working capital changes	<u>5,359</u>	<u>5,599</u>
Changes in working capital		
Net change in current assets	6,240	10,566
Net change in current liabilities	8,136	3,033
Cash generated from operations	<u>19,735</u>	<u>19,198</u>
Taxes paid	(1,083)	(1,155)
Taxes refunded	3	-
Interest paid	(48)	(19)
Interest received	681	425
Net cash generated from operating activities	<u>19,288</u>	<u>18,449</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(375)	(367)
Purchase of investment properties	(38)	-
Proceeds from disposal of property, plant and equipment	48	-
Net cash used in investing activities	<u>(365)</u>	<u>(367)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Repayment of borrowing	(160)	-
Net cash used in financing activity	<u>(160)</u>	<u>-</u>
Net changes in cash and cash equivalents	18,763	18,082
Effect of foreign exchange rate changes	68	(110)
Cash and cash equivalents at beginning of financial period	46,905	33,344
Cash and cash equivalents at end of the financial period	<u>65,736</u>	<u>51,316</u>
<b>Cash and cash equivalent at the end of the financial period comprise the following:</b>		
Short term deposits with licensed banks	2	2
Cash on hand and at banks	16,919	4,057
	<u>16,921</u>	<u>4,059</u>
Short term cash investments	48,815	47,257
<b>Cash and bank balances</b>	<u>65,736</u>	<u>51,316</u>

**Note:**

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2015 and the accompanying explanatory notes attached to the interim financial statements.